

# News Release

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**International Paper Proceeds with Final Closure Process at the Louisiana Mill**

BASTROP, La. - June 17, 2010 -- International Paper today announced that after 18 months of evaluating possible alternative uses for its former Louisiana Mill in Bastrop, the company will proceed with the final closure of the site. The process will include the eventual demolition of the 80-year old facility beginning sometime early next year.

"We have worked with the state of Louisiana and considered several proposals from interested parties, but none of these were feasible or in the best long-term interest of the company or community," said David Haynes, director, facility closures for International Paper in Memphis, Tenn. "This is a difficult decision, but at the same time, the process will help prepare the site for other potential uses in the future."

The permanent closure of the Louisiana Mill in Bastrop was announced in December 2008.

The next step for the mill will be to remove equipment for use at other company locations over the next six months. The equipment removal will be followed by the demolition of the site beginning sometime early in 2011.

*International Paper (NYSE: IP) is a global paper and packaging company with manufacturing operations in North America, Europe, Latin America, Russia, Asia and North Africa. Its businesses include uncoated papers, industrial and consumer packaging and distribution. Headquartered in Memphis, Tenn., the company employs about 56,000 people in more than 20 countries and serves customers worldwide. 2009 net sales were more than \$23 billion. For more information about International Paper, its products and stewardship efforts, visit [internationalpaper.com](http://internationalpaper.com).*

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